



**Greenhouse Gas Verification Statement Number
CCP256927/04/22 Qsteel**

The inventory of Greenhouse Gas emissions in Calendar Year
2021 dated April 2022 of:

Qatar Steel Company (QSC)

has been verified by SGS in accordance with ISO 14064-3:2006 to
represent:

591,301 Tonnes of CO₂e

and as having been compiled in accordance with:

**QP Accounting and Reporting Procedure for
Greenhouse Gas Emissions**

Authorised by

Lisa Gibson

Date: 20th June 2022

SGS United Kingdom Limited
SGS House, 217-221 London Road
Camberley, Surrey, GU15 3EY, United Kingdom. Phone: +44(0) 1276 697665
www.sgs.com/climatechange

This Statement is not valid without the full Greenhouse Gas Assertion and the verification scope, objectives, criteria and findings available on pages 2 to 3 of this Statement.



SGS has been contracted by Qatar Petroleum for the verification of the 2021 greenhouse gas emissions report of Qatar Steel Company (QSC) in accordance with ISO 14064-3 – 2006.

Roles and responsibilities

The responsibilities of the management of Qatar Steel Company (QSC) are to; Submit GHG data to Qatar Petroleum by reporting deadlines, monitor and report emissions in accordance with the A & R plan and Qatar Petroleum procedures, to provide access to accurate and transparent information to support the verification process and to respond to issues and requests for information, making corrections to the reported data where necessary, to allow a successful positive verification opinion to be reached.

It is SGS's responsibility, having collected and analysed sufficient evidence, to express an independent GHG verification opinion on the compliance of the reported emissions in relation to the verification criteria and whether the reported emissions contain errors, omissions or misstatements that would lead to an overall material misstatement

Verification Agreement

The verification was based on the verification scope, objectives and criteria as agreed between Qatar Petroleum and SGS in the verification contract concluded April 2021.

Objectives

Verification Objectives for the engagement were:

- To confirm that companies have applied the agreed emissions Accounting & Reporting methodology and implemented monitoring systems in accordance with their GHG A & R plan
- Through gathering of sufficient appropriate evidence, confirm that the reported emissions had been determined in accordance with the agreed monitoring and reporting plan and that they are not materially misstated
- To confirm that the company A & R Plan meets the appropriate guidelines

Criteria

Criteria against which compliance assessment were made are:

- QP A & R Procedure for RLC Greenhouse Gas Emissions
- EU Monitoring and Reporting Regulation (MRR2012) (CO₂) with amendments for QP interpretation / IPCC Guidelines (CH₄ and N₂O)
- Site Specific A & R plans
- Principles of Completeness, Consistency, Accuracy, Transparency, Faithfulness and Performance Improvement

Scope

GHG's: CO₂, CH₄, N₂O

Boundaries: Company activities within Qatar

Sources: Combustion sources, flares and process emissions.

Reporting period: 2021 Calendar Year

Intended user of the verification statement: Internal use and external stakeholders



Level of Assurance and Materiality

The level of assurance applied was reasonable level of assurance. The materiality level applied was 2%

Verification Process

SGS' approach is risk-based, drawing on an understanding of the risks associated with calculating GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the reporting of emission information.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a reasonable level of assurance that the reported GHG emissions for the period are fairly stated.

We conducted our verification with regard to the GHG assertion which included assessment of GHG information system and monitoring and reporting methodology. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions of the verification criteria, were consistently and appropriately applied.

Verification Conclusion

The GHG report for the period 1st January 2021 to 31st December 2021 Qatar Steel Company (QSC), disclosing emissions of 591,301 metric tonnes of CO₂ equivalent are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria listed above.

Emissions by Activity:

Combustion:	463,153 metric tonnes of CO ₂ equivalent
Process:	128,120 metric tonnes of CO ₂ equivalent
Flare:	28 metric tonnes of CO ₂ equivalent

It is the opinion of SGS that the data quality management system, data quality and completeness of reporting are of sufficient quality when assessed against the verification criteria, not to have resulted in a material error.

This statement shall be interpreted with the GHG assertion of Qatar Steel Company (QSC) as a whole.