



قطر ستيل
QATAR STEEL



2019 ANNUAL
REPORT



Our Vision

To be a leader in the Steel Industry, admired for our products and contributing to shaping the future.

Our Strategy

Commitment To Qatar Vision | Operational Excellence | Integrated Business Portfolio | Market Driver | High Performing Organization

www.qatarsteel.com.qa

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HIS HIGHNESS
 SHEIKH HAMAD BIN KHALIFA AL-THANI
 FATHER OF EMIR



HIS HIGHNESS
 SHEIKH TAMIM BIN HAMAD AL-THANI
 EMIR OF THE STATE OF QATAR



“ Qatar Steel recognizes the importance of protecting the environment and conserving natural resources. Through the years we have been proactive in increasing efficiency, productivity, reliability and safety while reducing the environmental impact of our processes. ”

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CHAIRMAN'S MESSAGE



Saad Rashid Al-Muhannadi

At the time of writing this message, life changed for many of us and we find ourselves fighting with an invisible enemy. The rapid spread of the COVID-19 virus and the measures adopted to contain it have precipitated a global crisis that is unprecedented in the speed and severity with which it has affected the economy and our everyday lives. The recovery from this crisis will take time and the sustainability of our operations will be tested like never before.

The business year 2019 was one of the most challenging in the past decade. There was fierce global competition due to excess steel supply, lower economic growth, and over-capacity in production throughout all regions. This resulted in higher competition and decreasing prices in major markets. In anticipation of these challenges, Qatar Steel had started to reposition itself from mid-2018 to becoming a leading high performing company with the Integrated Transformation Project, which continued to gather pace in 2019.

Nonetheless, having reported a healthy period of high margins for years, QS entered a consolidation phase at the start of the reporting

period but it faced extremely unfavorable business conditions towards the end of the year. The year gone by has seen the lowest profit for the company, earning per share down, which also had effect of no dividends paid to shareholder.

Our Affiliated companies contributed positively to the Qatar Steel group with improved conditions in their supply chain, which was regarded as a bottleneck in previous years.

Our reputation for sustainability was enhanced with the upgraded rating of "1 Rosette" from UK CARES. Qatar Steel became the first company in the Middle East and one of the four companies in the world to have received such recognition for the efforts taken towards Sustainable Development. We were recognized for our Health, Safety and Environmental initiatives by the World Steel Association and received the 2019 award for Safety and Health Excellence, as well as recognition for the CO2 data collection project.

With the current reality in front of us, our achievements of the past may seem somewhat distant however, they have certainly contributed to providing a solid platform to confront this crisis and prepare for the market recovery ahead.

As we move forward, we will strive for continual improvement and are committed to transform QS to a "Leading High Performing Company" in the steel industry. We will do so with the same spirit of innovation that has defined QS, recognizing our motto: "Building the future".

Thank you to our shareholders as well as all stakeholders for your continued support and trust.

MANAGING DIRECTOR & CEO'S MESSAGE



Mohammed Bin Nasser Al-Hajri

Qatar Steel has encountered enormous challenges in 2019 due to global slowdown, changing market dynamics and abnormal increased in variable and fixed costs, thus severely impacted the financial performance of the company.

In these challenging times, the Company is transforming to be more competitive, aligned and coordinated towards achieving excellence and delivering value. Although the economic volatility will continue, the Steel industry remains one of the cornerstones for global development. In 2019, the Company continued to be strengthened, guided by three transformation pillars of Project Sunrise, which started late in 2018: reduce complexity, drive returns, and advance sustainably. Qatar Steel has completed the first year of a five-year process to be boosted as a "High Performing Organization" with an improved cost position and a smaller carbon footprint. The Company currently hold a high second quartile position on the global cost curve, and our objective is to enter the first quartile once we complete the transformation journey.

On the production front, our company has received multiple forms of recognition from internal and external sources, relating to Steel Making, Rolling Mill performance, as well as the DRI plant.

From 2019, the local demand for steel started to soften as many large infrastructure projects in Qatar neared or reached completion. The consolidated earnings for the year 2019 stood at QAR 26 million in spite of the higher volumes sold. A reduction in Revenue by 12% was mainly due to lower netbacks for all products by 11-15% as compared to 2018. The difficult operating environment the Company faced was due to a combination of multiple factors; declining domestic demand, a disconnect between the finished steel and iron ore prices, and the effect of US sanctions on China, and lately to Iran, in export markets.

The focus on the people and their health and safety continued to show ongoing progress towards our goal of zero harm to all. Qatar Steel was the proud recipients of the World Steel Association 2019 Award for Safety and Health Excellence for the Company's commitment to visible leadership and safety culture. Qatar Steel continued the downward trend in Total Recordable Injuries (TRI) for the fifth consecutive year, with a 35% reduction in TRI (2019:13, 2018: 20) and the Total Recordable Injury Rate (TRIR) was significantly below the average of the World Steel Association (QS: 1.38, WSA: 4.84).

We continued the initiatives to reduce our carbon footprint during the year and improve environmental management by recycling about 100,000 tons of by-product briquettes and consumed around 5,000 tons of carbon materials from local companies in line with the 2030 Qatar National Vision. Qatar Steel was also recognized for the WSA CO2 data collection project.

Building on its significantly improved safety record and the implementation of the world's best practices and initiatives, the Company rest assure everyone at Qatar Steel, whether they are an employee, contractor, temporary worker, or visitor, that the Company provide a safe, healthy and environmental friendly workplace, and ensure everyone returns home safely at the end of every shift. HSE remains a top priority at Qatar Steel, and is aligned with the value of caring.

Despite challenging times for businesses globally, the Company operations remained resilient and responded effectively to the challenges posed by the turbulent business conditions. The good work done after the unfortunate blockade imposed on Qatar in 2017 have helped Qatar Steel with the establishment of a crisis management committee to monitor the fluctuating business conditions and , specific focus on protecting its employees, assets and operations.

The current conditions put Qatar Steel's strengths on display yet again; the employees are excelling in their performance to overcome this extraordinary situation, and the robust strategic alignment across the organization displayed on a new Strategy Map for 2020-2025 keeps the Company focused towards its goals.

During these most difficult times, I would like to give special thanks to our employees, who are showing exemplary solidarity and resilience as well as a capacity to act fast, and I am extremely proud of them. I would also like to thank our customers, suppliers and investors for their ongoing support.

BOARD OF DIRECTORS



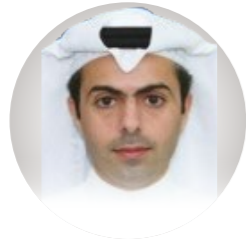
Saad Rashid Al-Muhannadi
Chairman



Abdulla Mohamed Al-Mahmoud
Vice Chairman



Mohammed Bin Nasser Al-Hajri
Managing Director & CEO



Khalid Jaham Al-Kuwari
Director



Adel Abdulla Al-Rumaihi
Director



Khalid Thamer Al-Hemaidi
Director



Khalid Mohammed Al-Hitmi
Director

MANAGEMENT TEAM



Mohammed Bin Nasser Al-Hajri
Managing Director & CEO



Yousef Abdulla Q. Al-Emadi
Chief Business Excellence Officer



Khalid Ali M. Mandani Al - Emadi
Chief Procurement Officer



Ahmed Sabt F. Kalifa
Chief Manufacturing Officer



Mohamed Saleh Al-Bahili
Chief Technical Officer



Issa Hassan Al-Hajri
Chief Human Capital Officer



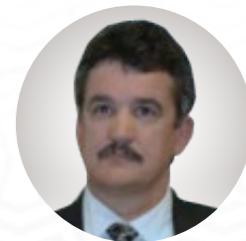
Shahrol Aizat Othman
Chief Finance & IT Officer



Anjit Ahuja
Internal Audit Manager



Dafa Allah Khatab
Legal Manager



Alexander Stramrood
HSE Manager

QATAR STEEL COMPANY (OVERVIEW)

Qatar Steel Company was established in 1974 as the first integrated steel plant in the Arabian Gulf. Commercial production commenced in 1978 with the company becoming wholly owned by Industries Qatar (IQ) in 2003. Qatar Steel was the proud recipient of '2015 Frost & Sullivan Middle East Integrated Steel Plant of the year' award in the global flagship event, GIL 2015: Middle East. Reports and other documents available in public domain were researched based on five parameters: Market Standing, Visionary Innovation Through Use of Mega Trends, Investments in Infrastructure /Greenfield Projects etc., Implementation of Best Practices (Strategy Development, Execution, Measurement etc.), Customer Purchase Experience (Customer Relationship Management) and Financial Performance/Growth. Among five steel companies, Qatar Steel was declared an undebated winner. Company celebrated its 40 years of excellence in 2018.

SUNRISE – Story of Corporate Transformation

It is a competitive reality that today's global businesses is more challenging than before intersecting border and culture, both. The increases in the quantum of work and the potential stiffening of trade barriers are strong indications that the trend will continue further.

As a result, staff members hailed from different educational and socioeconomic backgrounds forming a broad and bright mosaic within the organization. This medley of skills and talents promotes new ways of thinking and executing. Accordingly, the corporate culture is shifting, evolving, and improving.

Qatar Steel with its diverse workforce, endeavored to create a new landmark with the SUNRISE corporate transformation program. The program ended with the creation of a new slogan and new set of vision, mission, purpose and strategy in an effort to build the future of Qatar.

The exercise resulted in the creation of a new slogan "BUILDING THE FUTURE".

Vision, Mission, Values and Strategy

VISION

To be a leader in the Steel Industry, admired for our products and contributing to shaping the future.

MISSION

To be the region's Steel Industry leader, by developing our talent, fostering our high performing culture, striving for operational excellence, and safeguarding Health, Safety & Environment. We contribute to BUILD the future of Qatar, in line with Qatar National Vision 2030.

VALUES

Caring | Respect | Excellence | Integrity | Teamwork
Values Shape Our Behavior and Decision Making

STRATEGY

Commitment To Qatar Vision | Operational Excellence | Integrated Business Portfolio | Market Driver | High Performing Organization

QATAR STEEL COMPANY FZE: PERFORMANCE REPORT

Qatar Steel Company FZE established in August 2003 to meet the growing demand for high-quality steel wire-rod products within the GCC as well as in international markets. The company operates two primary facilities at its Jebel Ali Free Zone site: State-of-art Wire Rod Mill with a capacity of 240,000 metric tonnes [MT] per annum and the advanced Rebar Mill with a capacity of 300,000 MT per annum.

Year 2019 was productive for QSC – FZE in many ways. Despite of all the challenges, we are able to achieve our goals. The production targets were in line with budgeted total output and product delivery also achieved the desired target. The company successfully achieved UK CARES certification for sustainability & responsible sourcing. Dubai Central Laboratory (DCL) carried out factory & market surveillance activity and awarded for continued use of DCL quality mark on our rebar products. The company also upgraded the Occupational Health & Safety management system OHSAS 18001-2007 to ISO 45001-2018. EPD report was verified by 'BRE' and provided with validity of three years. All these achievements will certainly strengthen our case to supply products to Sustainable & Green Building construction projects in future more effectively.

Production & Sales Data

Production (MT)	2017	2018	2019
Rebars	298,701	295,920	308,705
Coils:			
Rebar in coils	30,201	12,698	3,507
Wire Rod	87,986	96,625	135,945
Total	416,888	405,243	448,157

Sales (MT)	2017	2018	2019
Rebars	292,178	302,044	307,748
Coils:			
Rebar in coils	29,547	11,953	4,460
Wire Rod	90,639	93,154	136,866
Total	412,364	407,151	449,074

Achievements in 2019

In 2019, overall production & sales observed 10% growth compared to 2018. We achieved reduction of 11% on average in fuel consumption. In an attempt to deliver customer's special requirements, special length bars: 9.0meter to 11.5meter were produced with great success. Similarly, smallest size wire rod of 5.0mm size were also rolled to meet customer's demand. We successfully incorporated new bar mark 'QS' on rebar products replacing 'QATAR STEEL'. Meeting the applicable statutory and regulatory requirements, we also achieved zero environmental & regulatory non-conformances in 2019.

GROWTH STRATEGY

Macro-Economic Activities (Global & Regional)

A challenging situation with finished steel demand in the MENA region in 2019 resulted in lower raw materials requirement. The crude steel output of four largest DRI-based steelmakers in the region, which are dependent on external pellet supply, Egypt, Saudi Arabia, the UAE and Qatar, declined by 3.3% y-o-y, coming to 18.2 million t last year, according to the world steel. The mills were also under pressure of the cost factor. As rebar consumption in Turkey, which was as high as 13-14 million mt/year in previous years, fell significantly in 2019, amid a crisis in the construction sector, Turkish longs producers cut their capacity usages to as low as 50%, while some even paused their output from time to time

Major Steel mill in KSA witnessed a 2.8% drop in crude steel output at 5.1 million tons, according to world steel. The downward trend was seen during almost the whole of 2019. Starting in Q2 with a 2% slide, the figures deepened in Q4, indicating a 13% fall to 1.1 million tons. Expo 2020, governmental infrastructure projects and other mega-projects were key factors driving the growth of the UAE's construction sector in 2019. However, most of the large projects have reached their completion stages, which affects the financial performance of construction companies. They also faced several obstacles, such as project funding, regional geopolitical factors and tight liquidity in the construction sector. The challenging price situation did not favor developers either.

The outlook for the global economy over the next two years remains highly uncertain. This is reflected in the range of GDP estimates from many international organizations, in some cases relying on multiple scenarios. The World Bank, OECD and IMF have all released forecasts showing significant slowdowns in global trade and GDP; all are broadly consistent with the WTO's forecast for 2020. Global economy is expected to shrink by 5.2 percent in 2020, as the massive shock of the COVID-19 outbreak and shutdown measures to contain the pandemic have plunged the global economy into a severe contraction, according to the World Bank's global economic prospects report. As a result of the pandemic and oil market developments, GDP in the MENA region is expected to contract sharply by 4.2 percent in 2020, although there is substantial uncertainty around this projection, according to the report. In oil exporting countries, exports and fiscal revenues will sharply fall with the plunge in oil prices, Yet, regional growth is expected to resume in 2021 as the impact of the pandemic subsides and investment improves.

Construction sector of the Middle East and North Africa (MENA) region continues to suffer from the long-standing problem of demand-supply imbalance. While not an emerging challenge, it has been aggravated by the COVID-19 outbreak and the oil market collapse. Due to these factors, steel suppliers will see less support from the sector. The coronavirus outbreak has had a knock-on effect on MENA economies, putting pressure on the steel sector. According to world steel's short-range

outlook, the steel demand will contract by 15.2% in 2020, dropping to 56.5 million t. It means that the consumption will lose around 10 million t. GCC steel industry is expected to be affected the most by the combination of the COVID-19 outbreak and a plunge in oil prices. The governments have changed priorities and are now following an austerity policy. Saudi Arabia, one of the largest project markets in GCC, will cut its budget by \$13.3 billion in 2020, which is around 5% of overall expenditure. The UAE, which is among key consuming markets as well, is suffering from slowing demand amid the lack of construction activity in the country. On top of that, the overcapacity in the longs segment is stiffening competition among producers, creating an unhealthy environment in the segment. The situation in North Africa leaves much to be desired, too. The key regional market Egypt suspended issuing building permits in some areas for six months amid the pandemic challenges. The decision undermined construction activity and deeply concerned steel market players. Algeria, in the meantime, is suffering from low oil prices and trying to find ways to pump up the budget. As a result, construction projects in the country are also under a big threat, even in the housing sector, which is highly dependent on the state. Under such circumstances, steel export seems to be a rational solution for MENA steel producers. Unfortunately, few suppliers can capitalize on foreign trade.

The global recession forces more and more countries to choose frugal economic policy. Qatar, another oil and gas rich GCC country, is planning to decrease expenditure for 2020. Under such conditions, steel suppliers are expected to get less support from the domestic projects market. Qatar is planning to cut up to \$8.2 billion un-awarded contracts. One of the key reasons for the decision is the economic crisis triggered by COVID-19 spreading and volatility of oil tags. This year budget was based on an oil price assumption of \$55 per barrel. The projected revenue amounted to QAR 211 billion (\$57.6 billion)



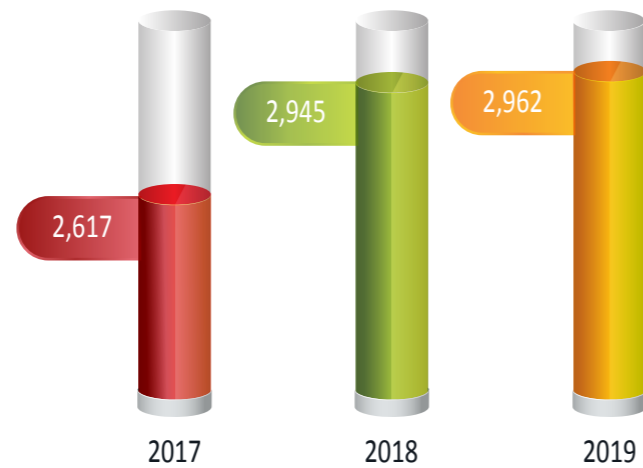
OPERATIONAL OVERVIEW

SALES & MARKETING (Consolidated)

PRODUCTS (KMT)	2017	2018	2019
DRI / HBI	91	-	-
BILLETS	448	687	690
REBAR	1,959	2,148	2,131
COIL (Wire Rod & Rebars in Coils)	119	110	141
TOTAL	2,617	2,945	2,962

Sales Volume - KMT

Sales volume for the year 2019 is higher by 1% as compared to previous year mainly due to higher sale of Coil.



COUNTRY (KMT)	2017	2018	2019
QATAR	1,396	1,809	2,371
GCC (Excludes Qatar)	549	706	590
OTHERS	672	430	1
TOTAL	2,617	2,945	2,962

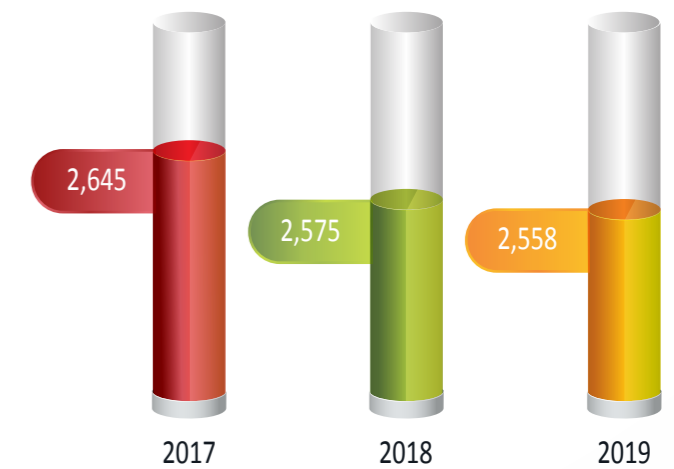
Sales Volume - %

	2017	2018	2019
	100% (2,617)	100% (2,945)	100% (2,962)
QATAR	53%	61%	80%
GCC (Excludes Qatar)	21%	24%	20%
OTHERS	26%	15%	-

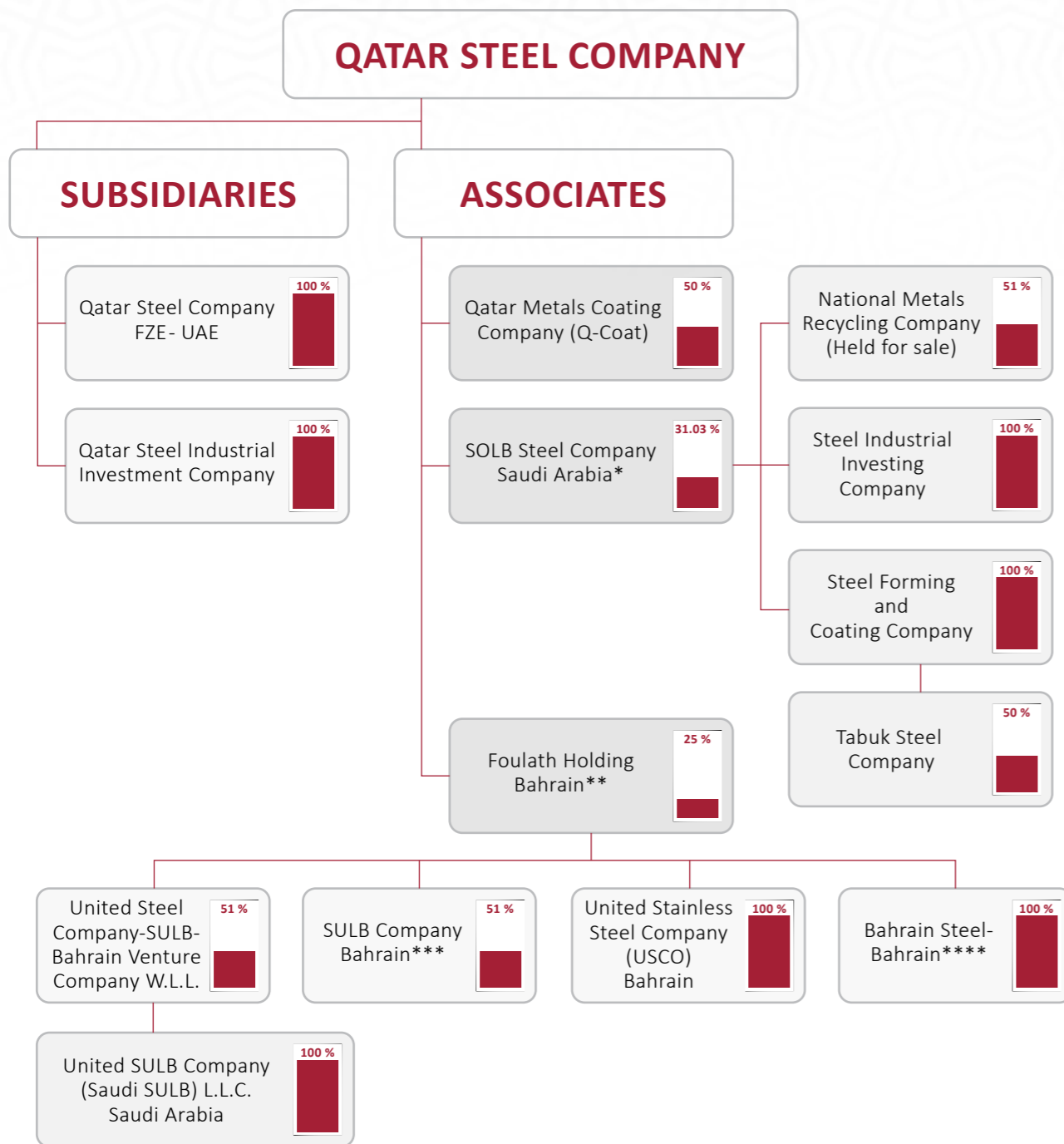
PRODUCTION (CONSOLIDATED)

PRODUCTS (KMT)	2017	2018	2019
DRI / HBI	2,548	2,525	2,423
CRUDE STEEL (Billets)	2,645	2,575	2,558
REBAR	2,044	2,142	2,170
COIL (Wire Rod & Rebars in Coils)	118	109	139

Crude Steel (Billets - KMT)



SUBSIDIARIES & ASSOCIATES



- * Formerly South Steel Company
- ** Formerly Gulf United Steel Holding Company (Foulath) BSC Closed
- *** Formerly United Steel Company (SULB) B.S.C. (Closed)
- **** Formerly Gulf Industrial Investment CO. (E.C.)

STRATEGIC INVESTMENTS & JOINT VENTURES

SOLB STEEL COMPANY (Formerly South Steel Co.)

Solb Steel is a regional steel production center strategically located in Jazan Economic City in the south-west of Saudi Arabia. Commercial operations started in January 2013. Due to continuous losses and liquidity problem, production facilities of Steel Melt Shop & Rolling Mill plants were stopped on 30th Sep and 7th Oct 2019 respectively for a renewal term of one year. Qatar Steel owns 31.03% share in SOLB Steel Company.



QATAR METALS COATING COMPANY W.L.L.

Qatar Metals Coating Company W.L.L. (Q Coat) was established in 1990 as a joint venture between Qatar Steel, owns 50% shares and Qatar Industrial Manufacturing Company owns balance 50% shares. Q Coat is having production capacity of 100,000 metric tons per year. During the year 2019, the plant was operated at a capacity level of 32%.



Investments in Foulath Holding B.S.C.

(Formerly Gulf United Steel Holding Company B.S.C)

Foulath is a Bahraini closed Joint Stock Company established in June 2008, primarily focused on investing in steel industry in the Gulf Cooperation Council (GCC) Countries, Middle East and North African (MENA) region. Qatar Steel owns 25% share in Foulath. The group comprises of the following companies.



BAHRAIN STEEL B.S.C

(Formerly Gulf Industrial Investment Company)

Established in 1984 in the Kingdom of Bahrain and fully owned by Foulath, is a leading producer of Iron Ore Pellet in GCC with total capacity of 11 mtpa. It is one of the three major merchant pelletizing producers in the world. During the year 2019, the Plant was running at a capacity level of 78%.



SULB COMPANY B.S.C

(Formerly United Steel Company)

SULB is a Joint Venture between Foulath that owns 51% shares and Yamato Kogyo Japan that owns 49% shares. Operations started in 4th Quarter of 2012. The facilities comprises of Direct Reduction Iron Plant, Steel Melt Shop and Section Rolling Mill (Medium & Heavy Sections) having production capacity of 1.50 mtpa, 0.86 mtpa and 0.60 respectively. During the year 2019, the plants were running at capacity levels of 97%, 109% and 76% respectively.



UNITED SULB COMPANY (SAUDI SULB) L.L.C

SAUDI SULB is a Medium and Light Section Mill in the Jubail Industrial Complex at Saudi Arabia with production capacity of 0.40 mtpa and Foulath acquired the Mill in September 2011. During the year 2019, the plant was running at capacity level of 66%.



UNITED STAINLESS STEEL COMPANY B.S.C (USCO)

Fully owned by Foulath, USCO started operations in 2008 to produce cold rolled stainless steel coils and sheets with capacity of 90,000 TPA. Due to ongoing challenges in the stainless steel business, USCO's operations have been idled since December 2011. On August 15, 2016 USCO signed a Production and Sales Agreement with Chromium Trade (Switzerland) and re-started operation from Sept. 2017. On 22nd May 2018, a very intensive fire broke out at USCO's Annealing & Pickling plant, damaged the plant completely.

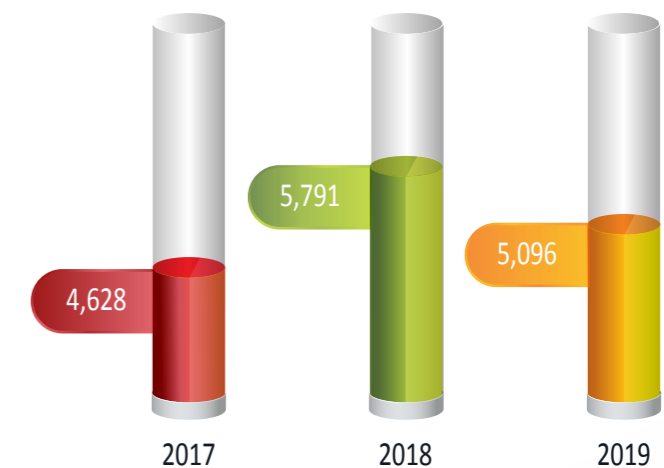


FINANCIAL HIGHLIGHTS (CONSOLIDATED)

	Unit	2017	2018	2019
Revenue	QR Million	4,628	5,791	5,096
Net Profit	QR Million	659	789	26
Net Profit % of Revenue	%	14	14	0.5
Sales Volume	KMT	2,617	2,945	2,962
Production Volume				
DR/HBI	KMT	2,548	2,525	2,423
Crude Steel (Billets)	KMT	2,645	2,575	2,558
Rebar	KMT	2,044	2,142	2,170
Coil (Wire Rod and Rebars in Coils)	KMT	118	109	139
Total Capital Employed	QR Million	7,618	7,772	7,390
Return on Capital Employed	%	9	10	0.5
Shareholder's Funds	QR Million	7,419	7,567	7,022
Return on Shareholder's Funds	%	9	10	0.4
Retained Earnings	QR Million	6,876	7,024	6,484
Earnings per Share	QR	22	26	0.9
Debt-to-Equity Ratio	%	3	-	-
Dividend paid % of Net Profit	%	80	63	-

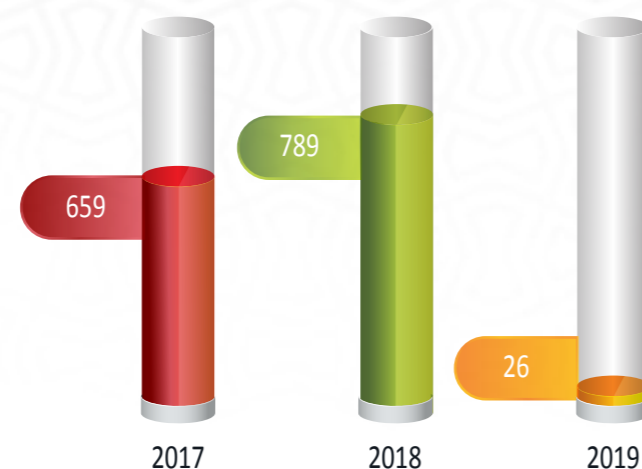
Revenue - QR Million

In 2019, revenue dropped by 12% is mainly due to lower netbacks for all products by 11% to 15% as compared to 2018.



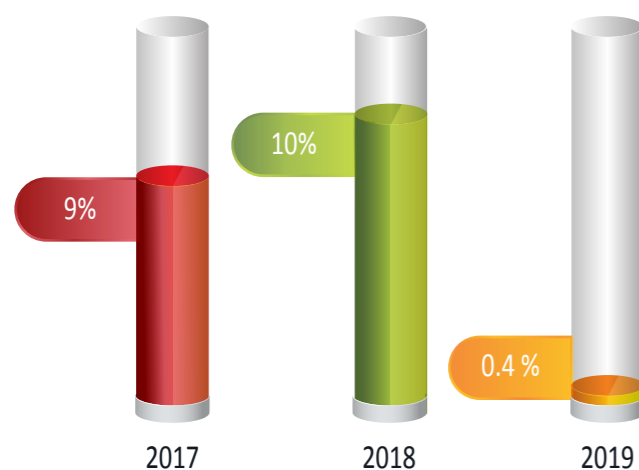
Net Profit - QR Million

Net Profit for the year 2019 is lower by 97% mainly due to lower netbacks for all the products by 11% to 15% and higher feedstock prices as compared to 2018.



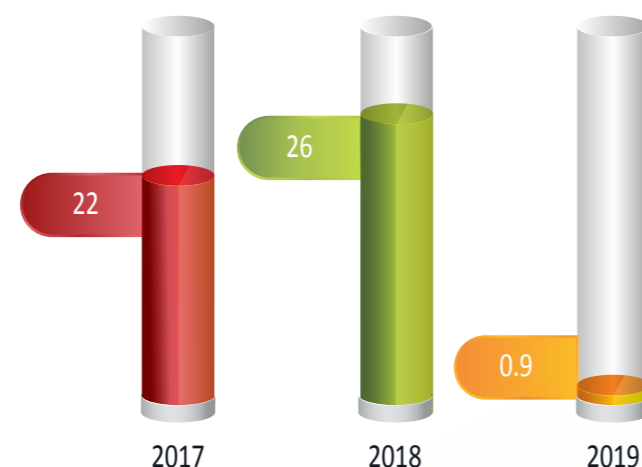
Return on Shareholder's Funds - %

In 2019, the Return on Shareholder's Funds decreased by 9.6% due to lower Net Profit by 97% as compared to 2018.



Earnings per Share - QR

Earnings per share in 2019 is lower by QR 25.1 per share due to lower Net Profit by 97% as compared to 2018.



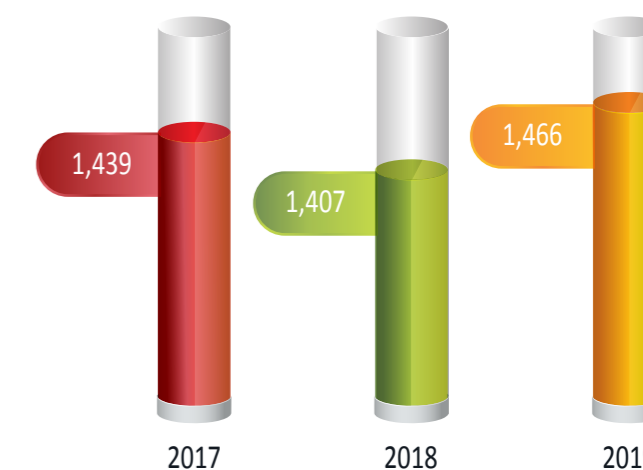
ASSOCIATES (BOOK VALUE)

Name of the Company	Shareholding	2017	2018	2019
Qatar Metals Coating Company W.L.L.	50%	28	15	13
SOLB Steel Company* (Formerly South Steel Company W.L.L.)	31.03%	118	-	-
Foulath Holding B.S.C. (C) (Formerly Gulf United Steel Holding Company (Foulath) BSC Closed)	25%	1,293	1,392	1,453
TOTAL		1,439	1,407	1,466

*During the year ended on 31 December 2018, the remaining carrying investment value of QAR 118 Million was fully impaired due to significant losses incurred by SOLB Steel for the past few years. SOLB Steel is having severe liquidity and working capital management difficulty, which leads to default in payment of various external borrowings and breach of several debt covenants. This may warrant to recall of the entire loans anytime upon which Qatar Steel is one of the guarantors and possibility of impairment on SOLB Steel's property, plant and equipment due to indicators present at the associate level.

Investment in Associates - QR Million

In 2019, value of Investments in Associates is higher by 4% due to better performance of Companies as compared to 2018.



SAFETY, HEALTH & ENVIRONMENT

The HSE Organizational structure continued to undergo major changes during the past 12 months, not only growing in size, but also ensuring that we have sufficient technical expertise to provide a professional advisory service to the operational staff and leadership.

QS employed a HSE trainer who has worked closely with the Learning & Development Department to identify and close gaps in our HSE training matrix. It has allowed us to provide more training sessions, we could control the content of the training programs, make it more plant specific, as well as showing a cost reduction due to many of the courses being delivered in-house.

A Behavioral Based Safety Specialist was also recruited to concentrate on improving employee behavior and the culture within Qatar Steel departments. The culture of reporting observations on the electronic system has been established, and the specialist has initiated a process of analyzing these observation trends.

New HSE committees, consisting of HSE and Operational representatives as members, were established to deal with the following:

- Audits and Inspections
- Confined space
- Working at Height
- Rewards and recognition

In terms of HSE performance for the year, Qatar Steel had an overall decrease in the number of incidents for company and contractor employees, but unfortunately shown an increase in company employee lost time injuries, mainly falling from height. Qatar Steel shows good progress in terms of the overall Safety performance with a continuous downward trend in recent years.

Process Safety Management

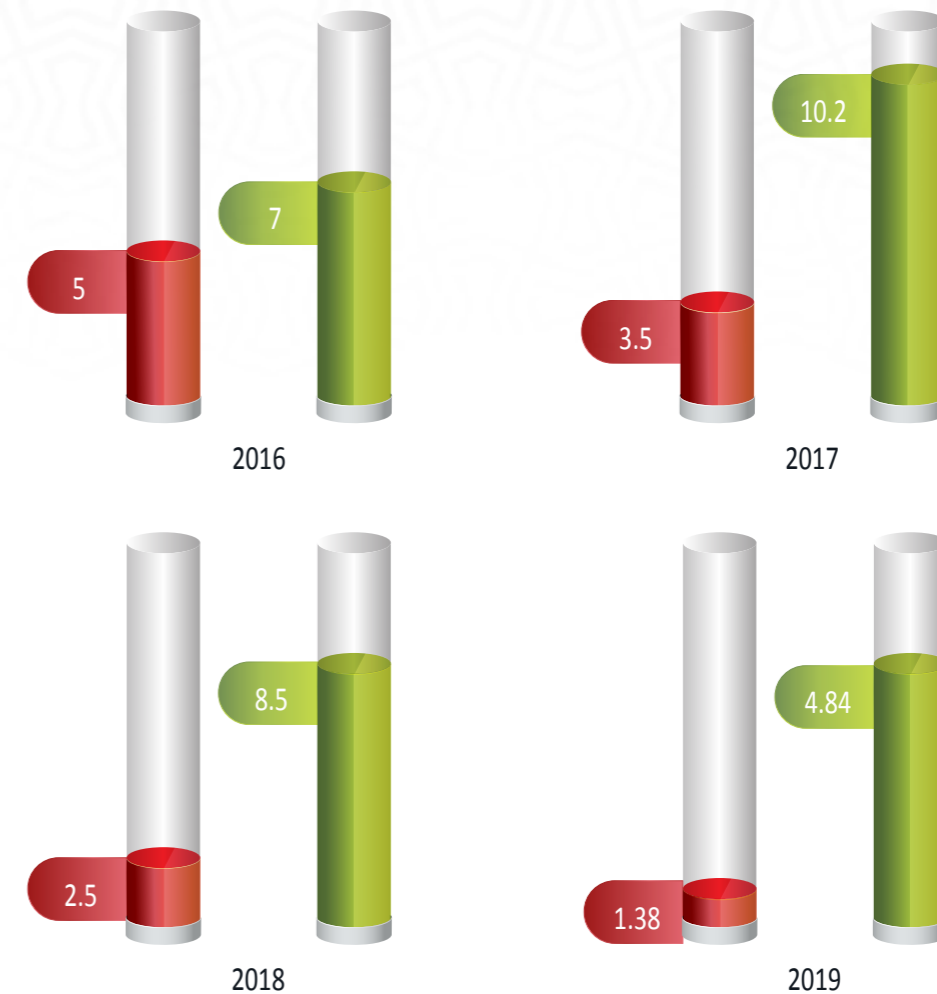
In January 2019, the Process Safety Management (PSM) committee was established to determine where Qatar Steel was in terms of compliance to a PSM system. During July 2019, a gap analysis was completed by employees who had successfully completed NEBOSH PSM Certification and it was found that Qatar Steel was 70% compliant in terms of the 14 elements of US OSHA PSM (29 CFR 1910.119).

Qatar Steel employed the services of a PSM Engineer to further enhance the level of compliance and to assist with the monitoring of the current system and implementation of additional requirements such as Management of Change and Process Hazard Analysis.

Members of the HSE team were invited by Qatar Petroleum to form part of a working group to assist with the implementation process of the system. A selected team of employees were identified to form part of a PSM work group established by the World Steel Organization.

Qatar Steel PSM Committee members participated in the QP Industrial Cities PSM Conference where networking among PSM Professionals among various industries took place.

QS TRIFR VS WORLD STEEL ASSOCIATION



Qatar Steel HSE KPI

Total Recordable Incidents Yearly Comparison for Last five years

KPI's Yearly Comparison			
Year	Total Recordable Injuries	Frequency Rate	World Steel Frequency Rate
2016	34	5.06	7.03
2017	26	3.58	10.2
2018	20	2.53	8.50
2019	13	1.38	4.84

Emergency Preparedness

The Fire Section provides emergency services using a wide range of firefighting and fire prevention methods, by taking proactive measures like providing regular training exercises and conducting mock/fire drills, periodic inspection, testing, maintenance & operation of firefighting equipment, such as Extinguishers, Breathing Apparatus / road run of all fire vehicles/ appliances and monitoring of fire alarm & firefighting system.

Emergency preparedness at Qatar Steel has been enhanced by procuring a Rapid Intervention Vehicle (RIV) with specialized rescue equipment and advanced firefighting features.

Hazmat training provided to firefighters through Ras-Laffan College to update the knowledge of hazardous materials. Some of the training was also presented in Arabic, which was a first for our Fire team.

We introduced surprise emergency preparedness drills and Basic firefighting & Building Marshal courses to strengthen emergency services.

The fire water network throughout the plant, and fire alarm system improved at various locations like Rolling Mill, Warehouse, SMD, Jetty area, Main office.



More efficient critical rescue services were provided for confined space and working at height jobs through the year.

New firefighters recruited for enhancing firefighting & rescue services.

Various contracts are in place with local service providers to assist with monitoring and maintenance of critical firefighting and monitoring equipment and systems.

Security

We maintain a strong focus on Security measures and constantly search for ways to strengthen our Security system. New contract outsourced for manning the access gates, monitoring and controlling vehicles while entrance and leaving the premises with products, together with vigilance aided by CCTV camera and continuous patrolling of the site.

To maintain the reliability of CCTV Cameras and Gate Barriers, we finalized a contract with a local service provider.

Medical Centre

- The New Qatar Steel Medical Facility is ready and equipped to be commissioned after having received the MOPH Certificate for occupancy.



- All Medical records have been digitalized through dedicated Electronic Medical Records (EMR) Software. This not only enables patients with limited access to view individual records, but also allows them to submit leave and work restriction documents online. As a result submission can be remotely done and physician approval status can be tracked.
- A separate Pharmacy facility has been prepared for dispensing of prescription drugs, which will be functional after the MOPH Final approval (Initial assessment from the Ministry done already)
- Qatar Steel Medical Center is now equipped with state of art emergency care equipment, which can cater to provide immediate care during medical emergencies.
- Total of 7052 Qatar Employees and 915 contractor employees were consulted in primary and urgent care facilities at Qatar Steel Medical Services during 2019, consequently, minimizing man-hours away from work.

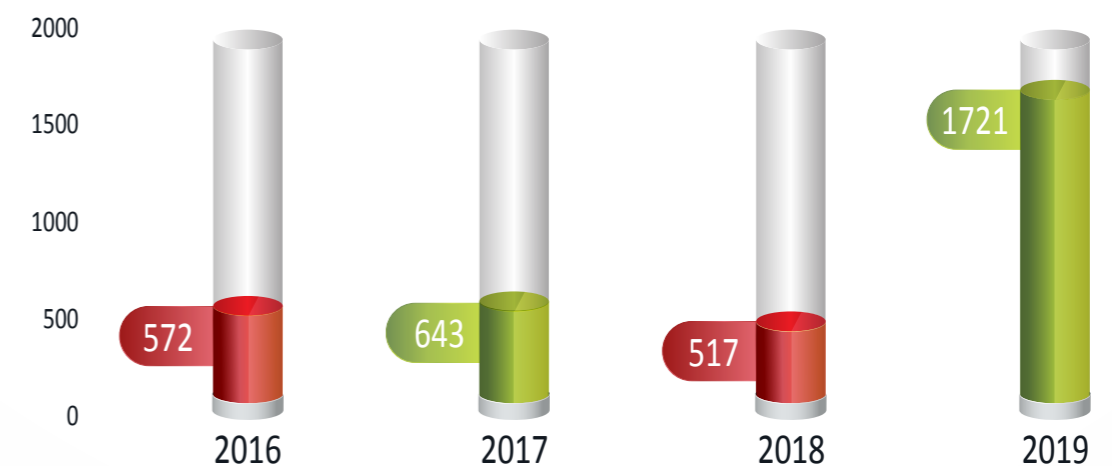
Health Promotion

- For High Blood Pressure employees- Medical Services calling them periodically to check up their blood pressure & asked them to monitor it regularly at least once a month (Self-monitoring Health Card)
- For Office Employees- Medical Services distributed one leaflet for Computer Vision Syndrome & Its Preventive steps
- Many Healthy initiatives were introduced in the last year to increase awareness about employees own health e.g.
- Heart healthy food in canteen on the occasion of World Heart day;
- Health campaign for Thyroid,
- Ergonomic sessions for office employees,
- Providing digital sphygmomanometer(Blood Pressure measuring devices) to those who having uncontrolled blood pressure;
- Providing digital Glucometer (Blood Sugar measuring devices) to those who having uncontrolled blood sugar level;
- S. Vitamin B12 & S. Vitamin D3 level checkup;
- Various health tips & awareness material circulated through email as well as through Medical Services Portal on monthly basis to all.
- One System Generated email regarding one's PME observation & recommendation;
- World Heart Day 2019 campaign- Serum Homocysteine level (one of major risk factor for Heart Disease) for Specific group of employees.
- Qatar initiative to fight the seasonal flu, an In-house Flu vaccination campaign was organized in collaboration with communicable Disease center (CDC) Qatar, to facilitate all Qatar Steel employees to be vaccinated against Influenza.
- Achieved > 100% of the targeted Periodic Medical Examination – Total 1721 employees were screened during the periodic medical examinations with an objective to examine all Qatar Steel employees during 2019.

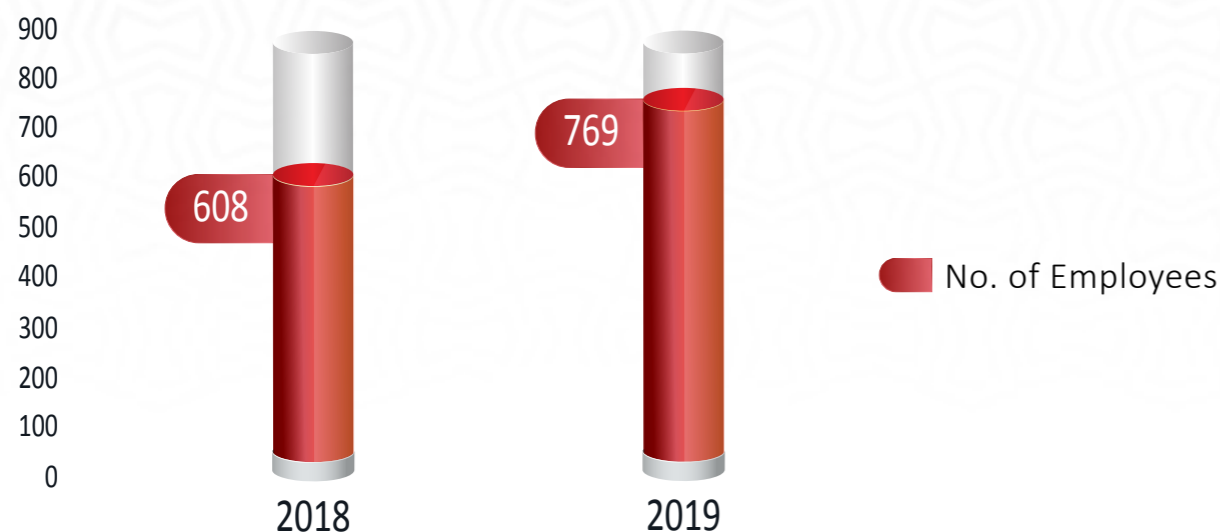
- World Breast Cancer Awareness Day and World Diabetes Day were celebrated within Qatar Steel, during which expert speakers were invited to address all employees and contractors working within Qatar Steel premises on topics of Brest Cancer and Diabetes.
- First Aiders training was re-evaluated, Designated First Aiders are now trained in line with Qatar Steel First Aid procedure, Essential skills testing, updated subject material and internationally recognized certification.



Total PME (Periodic Medical Examinations)



No. of Employees who have not consumed any Sick Leave (Presentation Data):



Environment

Qatar Steel has an effective EMS- Environment Management System in place, complying with the ISO 14001:2015 standard (certification by UK Cares) and meeting the environment Protection Regulations set by the Ministry of Municipality and Environment (MME). As part of our continual improvement, internal audits are conducted by QS internal auditors. UK Cares certification body conducted an external surveillance audit during October 2019 reflecting our commitment to conduct our operations according to globally accepted environmental standards aligning with our environmental objectives, targets and programs.

For CTOs compliance issued by Ministry of Municipality and Environment (MME) Qatar Steel developed a monitoring plan for point source air emission, noise level, ambient air quality, hazardous waste, ground water and by products and recycled materials within the area of operations. Wherein all reports and records are reviewed and monitored to determine the compliance on the environmental standard. If there are findings of deviation on parameters set by CTOs, mitigation and recommended controls are strictly implemented. Quarterly environmental reports are also established to communicate to all concerned departments within Qatar Steel, QP/MIC and MME. For managing our legal matters related to environment, we ensure that all our environmental permits and licenses are updated and environmental tools and equipment are calibrated on time. Procedures were developed, reviewed, revised and circulated for effective implementation of environmental standard to address related aspects & impacts within Qatar Steel premises. Combined studies were done with QP/MIC for Air Shed Management, to develop modeling and assess the impacts of emission.

Water Management (NZLD)

As per the direction of the Ministry of Municipality and Environment (MME), QP/MIC and end user companies are required to conduct NZLD study to understand the means to achieve a reduction in existing Treated Industrial Water (TIW) and brine discharges to sea. Modelling was prepared to show the existing discharge regime and the spread of discharges within the receiving waters. The EIA quantifies the benefits of reducing TIW and cooling water discharges and identifies monitoring to verify the benefits of the NZLD facility. Qatar Steel is in process to implement the NZLD at its plant.



Waste Management

Waste management in Qatar Steel is significant. It is divided into two categories: Non-Hazardous waste (Managed by Facility Department) and Hazardous waste (Managed by Warehouse and HSE Department). Procedure was developed for identification, segregation, collection and disposal of waste generated within our operations. A summary of all waste shipments for non-hazardous wastes were reported to MME each quarter. Hazardous waste were stored at an approved hazardous waste storage facility and finally disposed off locally by the third parties within the coverage of disposal contract. Qatar Steel implemented various options to reuse / recycle the production waste. Palletizing DR dust and EF dust, recycling of refractory bricks, extracting iron from slag, utilization of used tires as carbon source in the steel melting process are few of our salient achievements. This project is expected to contribute towards solving or reducing a major waste problem in the community. Also, Qatar Steel has installed one stationary AAQMS (Ambient Air Quality Monitoring Station) at Qatar Steel Dormitory which was shifted to QPSC Mesaieed main office premises, along with one mobile station inside the plant to monitor the air quality inside the QPSC premises. CEMS (Continuous Emission Monitoring System) was also installed in our stacks to monitor the emission emitted from our operations. In addition, bag filters installed at the stack are replaced regularly to ensure emission emitted in the stacks is filtered before it was emitted to air. One more initiative that was conducted was to control dust pollution by covering the DR 17 and DR 18 conveyor houses with galvanized iron sheets which generate dust emission during operation. There are also other established plans for dust control which are under study and approval of the management.

Pollution Control Measures

As a part of the global focus on climate change, Qatar Steel participated in the CO₂ emission data collection program for all steel industry. The World Steel Association (WSA) has recognized the participation and granted Qatar Steel with a certificate for the year 2019. For continuous compliance within the World Steel Association, QPSC already prepared the voluntary data collection for the year 2020 for their analysis. WSA has set an ambitious program for every steel company in the world to measure its CO₂ emissions/ton of crude steel produced using a common methodology. They developed a CO₂ data collection system compiling CO₂ emission data; and provides a highly credible overview of emissions for the entire steel industry using a standard methodology.

WORLD STEEL Recognition (Climate Change & CO₂ monitoring), Safety & Health Excellence

Qatar Steel also received the WSA award for Safety and Health Excellence, for its commitment to visible leadership and safety culture.



HSE Day Celebration

Qatar Steel celebrated the Occupational Health and Safety Day at the Grand Hyatt Hotel, a celebration where the company takes into consideration of its community responsibility and the importance of maintaining health, safety and the environment.

The ceremony was attended by Eng. Mohammed Bin Nasser Al-Hajri, Managing Director & CEO, along with Chief Officers and Department Managers, employees from various Departments and Contractors. The program started with a welcome note by MD & CEO and later the key note was presented via video presentation by the chairman,

Andrew Purvis, the Chairman of the World Steel Association (HSE).

“As a member of the World Steel Federation, Qatar Steel attaches great importance to this event to ensure a safe and accident-free work environment, as well as to commit more efforts to improve HSE standards,” MD & CEO said.

“I need your support and commitment to maintain a safe and healthy work environment and achieve our goal of zero harm”, he added.

MD & CEO honored many distinguished departments for maintaining the best

practices of health, safety and environment in the workplace. He also thanked all employees of Qatar Steel for their continuous efforts to enhance achievements and considered that a strong culture of safety and security in the workplace is the result of the commitment of all to implement the principle of “safety first” and take necessary measures to avoid occurrence of any risks and accidents.

Our HSE goal remains Zero Harm to people, assets, and the environment, and we do realize that we need continuous commitment and effort on this journey to excellence, which is also regarded as a journey without a destination.



DIRECT REDUCTION - 1

Highlights of Direct reduction Department DR-1 Performance and activities throughout 2019 are as below.

Major Milestones

DR-1 module prime production for year was **818,019 MT** against the budget of **790,260 MT**

1. DR-1 operated with an average production target of 2380 MT/DAY in the year 2019.
2. Average daily production achieved 2415 MT which is 35 MT more than the budgeted target.
3. Yearly average CDRI Metallization was **94.70%** and Carbon was **2.46%**.
4. The plant availability for the year 2019 was 8291.83 hours.
5. The plant reliability for the year 2019 was 99.49 %.
6. **Achieved 186 days of nonstop continuous operation.**

Safety Related

DR-1 Module completed 17 years without LTA.

During the recent Midrex Seminar (OCT-2019) Qatar Steel has been awarded as the best operating Midrex DRI plant in the world for having crossed 4000 hours of continuous plant operations. DR1's record for continuous operation is 186 days (4464 hrs.).

With continuous improvement, training, motivation DR department has achieved and maintains higher quality of safety standards.

DIRECT REDUCTION - 2

Highlights of Direct reduction Department DR-2 Performance and activities throughout 2019 are as below.

Major Milestones

DR-2 module prime production for year was 1,605,476 MT against the budget of 1,505,316 MT.

1. Excellent product quality (Avg Met 94.76% & Carbon 2.54%) was maintained throughout the year.
2. DR2 has achieved a Record of Highest Continous plant operating hours of 6023.15Hours (250.96 days)
3. The plant operation hours for the year 2019 was 7214.04 hours.
4. In the year of 2019 DR2 had a total scheduled stoppage of 1449.65 hrs which includes the capital repair, and a total of 96.32 hrs. of unscheduled stoppages.

DR-2 module made record for having crossed 6000 hours of continuous plant operations. DR 2 record for continuous operation is 250.96 days (6023 hrs.)

Initiatives

Throughout the year various safety & environment improvement activities carried out are detailed below. DR2 capital repair was held in 2019 from Feb 2nd to April 3rd. Some of the important works done in the repair were:

1. Furnace refractory replacement was carried out. (around 420 MT refractory replaced)
2. Top Gas Duct was replaced with Stainless steel.
3. All Reformer Tubes (480 no's) replaced with bigger size of 10.5" tubes , Catalyst was also replaced for all the replaced tubes.
4. All Reformer tube bottom assemblies were replaced with new.
5. Reformer insulation replaced. (side wall, end wall & roof insulation was replaced with new)
6. Pre heater FMG bundles replacement.

DR-2 capital repairs was planned for 68.5 days. Shutdown completed and plant restarted in 60.4 days. Total saved duration is 8.1 days.

Safety Initiatives and Improvements

1. **New access platform was installed at furnace elevation of 61.85Mtr for easy access for the refractory activities.**
2. **Furnace-top man-way area winch mechanism was commissioned for shifting of furnace refractory materials.**



QUALITY ASSURANCE

Product Diversification 2019

The need for the improved performance and continuous survival in construction industry has caused Qatar Steel to diversify into different products and attain approvals for usage. This was aimed to enhance the product line and enrich with different grades of rebars for different applications.

Some of the significant achievements are summarized below.

- Qatar Steel has successfully developed rebar conforming to Singaporean Standard SS 560:2016 Grade B600B to cater the Singaporean market; this new product was certified by UK CARES.
- Under the new product development initiative, Qatar Steel successfully developed another new grade of rebar conforming to Australia/New Zealand standard AS/NZ 4671:2001 Grade D500N to fulfill the requirement of Australian construction industries; this new product was certified by ACRS (Australasian Certification Authority for Reinforcing and Structural Steel Ltd)
- Qatar Steel added one more product to its portfolio by producing rebar conforming to Malaysian Standard SIRIM and the product was successfully certified by SIRIM QAS International Sdn. Bhd.

Qatar Steel achieved "VERY GOOD" rating from UK CARES under BES 6001 Responsible Sourcing Certification Scheme

Qatar Steel holds BRE BES 6001 Issue 3.1 responsible sourcing certification from UK CARES since 2016. The BRE standard BES 6001 has been published for construction product manufacturers to ensure and to prove that their products have been made with materials that has been sourced responsibly. The standard includes a framework of various aspects such as the organizational governance, supply chain management and environmental and social aspects that must be addressed in order to ensure that it complies with responsible sourcing of construction products. In 2019, Qatar Steel has added a new feather in its cap by achieving performance rating of "VERY GOOD" under this certification scheme.



Recycling and Sustainability

Recycling and sustainability are now essential details in the decision-making process.

In 2019, under Recycling and Sustainability initiative, Qatar Steel successfully recycled around 100,000 Tons of by-product briquettes produced by cold briquetting technology and also consumed around 5,000 Tons of carbon material from neighboring companies in steel making as a raw material in line with QNV 2030 Environmental Development in an effort to reduce the carbon foot print.

STEEL MAKING DEPARTMENT

The Steel Making Department remained at the heart of the process amidst growing demand and better market sentiments. The highlights of the departments are mentioned below.

1. Achieved Production of **2,580,956** MT/Y of molten steel from EF3, 4, & 5 in 2019.
2. CC3, 4, & 5 had achieved **2,557,813** MT/Y in 2019.
3. CCM 5 achieved highest average number of heats in a single Tundish (**236heat** / Tundish) with total 179.46 hours (12th Feb-2019).
4. CC3, 4 & 5 had achieved annual casting yield (**99.0%, 99.06%, &99.20%**) during 2019.
5. Increase in the Dolomite ladle bricks consumption ratio to **83.61%** from total LD bricks consumption.



SPORTS DAY

Consistent with our efforts to promote the benefits of an active healthy lifestyle, Qatar Steel participated in the celebration of National Sports Day along with management and employees.

In the presence of the Managing Director and General Manager Eng. Mohammed bin Nasser Al Hajri, Division and Departments managers and a large number of employees, a series of sport activities were planned and executed. Qatar Steel organized fitness activities and fun sport including march past, slow jogging, race, tug-off-war, and playing team games like, football, cricket and basketball. An abundant enthusiasm was noticed among the employees.

In the course of the event, Eng. Mohammed Bin Nasser Al Hajri thanked His Highness Sheikh Tamim Bin Hamad Al Thani, Emir of the State of Qatar, for his generous initiative to dedicate one day for sport activities and raising the interest among the people who are the true wealth of the country. Healthy people reflects a healthy nation

and a healthy nation is always a wealthy nation. Therefore, it is necessary to put emphasis on sports.

He also added that this initiative has proved successful every year, and emphasized that a healthy and wealthy nation is always successful in accommodating every ups and downs of the economy and hence it is necessary to put emphasis on sports. Incorporating sport into our daily lives is so important because it helps us to stay active in our life and in the workplace as well. It connects us with other sport lovers across the world. Qatar today has become a regional hub for sport and believes that human health is a priority for the state.

In the end, Al Hajri thanked all the participants who participated in sports activities, stressing the importance of healthy lifestyle and explaining that sport is an essential element of our life because it generates a positive impact on society.



QATAR STEEL PARTICIPATE IN QATAR CAREER FAIR

Qatar Steel participated in the thirteenth edition of annual career fair at Qatar University, organized by the Center for Professional Development at the University, held on February 18-21, 2019. It was inaugurated by H.E. Dr. Hassan bin Rashid Al Durham- President of Qatar University.

The participation in the Career Fair is intended to providing promising job opportunities for the pool of Qatari nationals, develop them and prepare them for leadership positions in the company. It also aims to encourage the national graduates and young professionals to join the iron and steel sector.

In line with Qatar National Vision 2030 that constitutes a beacon that guides economic, social, human and environmental development of the country in the coming decade, Qatar Steel is proactive to continuously invest in human capital and to guide the younger generation on their career path.

Mr. Mohammed Saleh Al Mahdi, Administration Division Manager, said: "Qatar Steel is one of the

leading companies that pays great attention to develop stable and sustainable work place culture and participates annually in Career Fair to get the talents."

"Qatar Steel is a large and constantly expanding company, which requires regular reinforcement of its staff and refinements in their capabilities, and young Qatari nationals to adapt to the new leadership role in various technical and administrative disciplines to ensure constant improvements. "

"Qatar Steel offers a varieties of training and development programs for employees and provides them with suitable opportunities to prepare them technically and individually.

Qatar Steel's participation in the Qatar Career Fair comes as part of its commitment to the Qatarization Plan, which is in line with QNV 2030's vision and is striving to develop its creative and talented workforce to work in different challenging positions and roles."



CSR AS INTEGRAL PART OF CORPORATE STRATEGY

'You don't have to be a doctor to save a life!'

For society, however, Qatar Steel is more than a corporate identity. It is a catalyst for social empowerment. It is the reason behind the smile that lights up a million faces. Its goodwill resonates in the simple words that live in the collective consciousness: 'Building the future'.

The Corporate Social Responsibility (CSR) in Qatar Steel are guided by the vision and corporate philosophy embedded in the road map. As a proactive approach to serve the society, every year required financial assistance is provided to various charitable organizations in Qatar. Through its social investments, Qatar Steel addresses various needs of communities residing in Qatar and registered with these charitable organization. Assistance provided to Qatar Society for Rehabilitation and Special Need in 2019 facilitated their medical project aiming to help medically deprived people.

As part of our CSR strategy and an inseparable component of corporate plan, the company provided financial assistance to Qatar Society for Rehabilitation of Special Needs, to facilitate in their medical project to help people requiring hearing aids, wheel chairs (manual and automated), power spectacles, medically compatible beds with special features, and prosthetics for amputees, to name a few.

Management of Qatar Society for Rehabilitation of Special Needs expressed their pleasure and conveyed special thanks to Qatar Steel for showing this kindest act and spreading positivity and optimism as an commitment to develop a strong and sustainable society.

Qatar Steel owes a responsibility of helping the society and local community in every manner to improve the social and economic conditions of the people (or group) and contribute to fulfilling the corporate vision.



DIABETES AWARENESS CAMPAIGN

Qatar Steel participated in 'BEAT DIABETES' awareness campaign at Mesaieed plant site and Doha office as part of its CSR initiatives in association with Qatar Metabolic Institutes (QMI, Hamad Corporation) to stem the tide of this rapidly increasing worldwide epidemic. Almost every employees of different nationalities took the initiatives to participate in the campaign and received the result of assessment done on their blood samples. Many employees who were not aware of the conditions, and about its seriousness, found the campaign very helpful and eye opener. This awareness campaign was aimed at promoting early diagnosis, and preventing or delay the onset of type 2 diabetes.

Two separate interactive sessions were planned for the employees. Detailed illustrations were presented and question and answer sessions were encouraged and responded by QMI and Qatar Steel Medical Doctor at length to remove misconceptions about the disease. Doctors recommended

that weight loss and a healthful diet are the best ways to reverse pre-diabetes. At-risk adults can reduce their chances of developing Type 2 through the adoption of lifestyle practices such as healthy eating, losing weight, and getting regular physical activity.

This awareness campaign was the part of "Prevention & Co-Existence" campaign adapted worldwide.



BLOOD DONATION CAMPAIGN



As part of its commitment to continue supporting community services and encouraging for philanthropic activities, Qatar Steel organized a blood donation campaign at Qatar Steel plant location (in Mesaieed Industrial City) in cooperation and coordination with the HMC Blood Transfusion Unit.

Qatar Steel's CSR initiatives includes a wide range of health awareness programs and support to health organizations in the country and this annual campaign was organized to boost blood reserves in the country.



The employees from the various departments participated in this campaign, and showed their responsiveness & awareness towards the importance of blood donation & its impact on society.

On this occasion, Mr. Mohammed Saleh Al-Mahdi, Administration Div. Manager, praised the campaign and level of participation by Qatar Steel employees and applauded the cooperation received from Hamad Medical Corporation and jointly fostering the humanitarian goals.

Speaking on the occasion, Al-Mahdi said that participation in blood donation campaign emanates from the responsible-culture to save

precious lives and eventually becoming an ambassador that reflects the concept: 'Service to mankind' and inspiring million members of the society (community) for a sustainable societal development. We believe that it is the duty of all governmental and private institutions and apex bodies to participate and support in this type of community activities. The act should ignite the fire of patriotism and allegiance, and disseminate the culture of returning values to the members of the society.

Qatar Steel has been organizing this event annually to provide an inspiring and wonderful opportunity to their employees to show their support for the community and participate collectively in the campaign. Such campaigns will contribute to instill and promote a culture of volunteerism by raising awareness for the importance of blood donation, and its role in saving the lives of patients and enhance the company's commitment to create a healthier life for the local community."

Al-Mahdi admired and thanked all blood donors for their life-saving gifts of blood.



OPEN DAY - QATARIZATION DRIVE

As part of its Qatarization Strategy, Qatar Steel continues to focus on recruiting, developing and nurturing local community and empowering them to take a leading role in the society.

The drive provides an employment and training opportunities for Qatari national university graduates to enhance their capabilities in leadership roles across various fields and departments, and endowing them to play a vital role in taking up the mantle for the continued progress of the company. Through this recruitment drive, Qatar Steel showcases various career role and endures direct interaction with the attendees. The open career day attracts a lot of promising Qatari youths.

Speaking on the occasion, Mr. Mohammed bin Saleh Al Mahdi, Division Manager – Administration stated that Qatar Steel is one of the leading companies in the iron and steel industry and is constantly growing and expanding, aims at hiring qualified Qatari nationals for different positions. Qatar Steel Open Day is part of its commitment to implement the Qatarization plan in line with QNV 2030. He added that Open Day is an

opportunity for us to meet the nationals face to face, discuss with them the future plans and attract the ambitious and distinguished Qatari youths showing sincere commitment towards the jobs available in the company to assume the roles.

Mr. Issa Bin Hassan Al Hajri, Manager – Human Capital, said that Qatar Steel gives priority and importance to its human resources and strives to attract Qatari nationals with technical or, administrative qualifications and assumes all necessary steps to develop them. He added that jobs available at Qatar Steel for high school and universities graduates has natural advantages and incentives. He pointed out that the applications received on open career day is reviewed and evaluated according to their qualifications and specialties, if any, before arriving at a final conclusion to recruit them and adopt them for a suitable role.

This initiative is seen as key in determining the success of Qatar's growing steel market, and also to enable Qatar in achieving sustainable development for building a prosperous future.



FUN FILLED GARANGAO NIGHT

One of the most awaited celebrations during Ramadan is the Garangao night that also marks the completion of the fasting for half of the holy month. As part of corporate social responsibility and to support collaborative cultural activities, Qatar Steel's P R & Communications Department visited Dreama Center in Qatar to join the children on their Garangao night celebrations. This initiative supports the customs and traditions of Qatar and the Company's aim is to bring joy and happiness to the hearts of children. The Garangao night is a popular traditional event celebrated across the country that sees great turnout by families, especially children. Qatari kids clad in bright traditional clothes are seen collecting goodies in the

neighborhood, wandering around the streets until late into the night singing the special Garangao song.

Garangao night celebrations brings joy not only to children, but to adults as well. We seize this happy moments to extend congratulations to all local and expatriate families in Qatar, wishing them and their children happiness and joy.

Celebrated on the 14th day of Ramadan, the event is believed to have its roots in the pearl-diving tradition of the region. Over the years, the festival has gained more popularity with several expatriates joining the celebrations as well.



COMMITMENT TO SOCIETY

Under the broad framework of Corporate Social Responsibility, and service commitment to Qatari society, Qatar Steel Company, one of the largest integrated steel plant in Middle East, delivers its support to the Qatar Cancer Society (QSC), a non-profit organization working toward generating awareness on cancer and cancer prevention in Qatar. Qatar Steel is delighted to showcase its CSR activities along with other societal initiatives sharing Vision, Mission and Values in an effort to enhance the social investment in Qatar to support the Qatar National Vision 2030.



QATAR STEEL CELEBRATES QATAR NATIONAL DAY



Under the motto of 'The path of excellence is arduous' Qatar Steel participated in the celebration of Qatar National Day at Qatar National Convention Centre. Qatar Steel's Managing Director & CEO Eng. Mohammed bin Nasser Al-Hajri, the executive leadership team and a large number of the employees as well as their families were present in the celebration.

Speaking on this occasion, Managing Director & CEO Eng. Mohammed bin Nasser Al-Hajri commented that, "I take this opportunity to extend my sincerest congratulations to His Highness the Emir Sheikh Tamim bin Hamad Al-Thani, His Highness the Father Emir Sheikh Hamad bin Khalifa Al-Thani, His Highness the Deputy Emir Sheikh Abdullah bin Hamad Al-Thani, and distinguished people including the residents of Qatar."

He added, "Qatar National Day is an occasion to recall the vision and journey of the Founder of the State, the Late Sheikh Jassim bin Mohammed bin Thani; his timeless efforts and sacrifices, the challenges he faced and his attention towards the youth of Qatar and encouraging them to maintain and enhance image of their country. It is also an occasion to

recall the leaders who followed his steps in building Qatar as a modern state proud of its identity, values and firm principles in enhancing peace and harmony".

"As we celebrate Qatar National Day, we renew our determination to continue with achievements, make every effort to promote the elevated standing of our nation, support the comprehensive development path and achieve more growth and prosperity for the people and residents of Qatar". He added, "We are proud of achievements and successes, which has contributed in enhancing the standing of Qatar both regionally and internationally as a comprehensive and sustainable development model."

Qatar Steel Managing Director & CEO Eng. Mohammed bin Nasser Al-Hajri stated that celebrating the Qatar National Day is an important occasion to renew loyalty, foster national values, preserve the principles of love, peace and goodness to the world. He emphasised the pride in belonging to the country under the leadership of His Highness the Emir Sheikh Tamim bin Hamad Al-Thani.





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